



# H A F A AT A G L A N C E

	<b>H A F A</b>	<b>Fannie Mae</b>	<b>Freddie Mac</b>
Program Dates	April 5, 2010 – December 31, 2012	August 1, 2010 – December 31, 2012	August 1, 2010 – December 31, 2012
Borrower Forms <i>Short Sale Approval</i>	SSA	Form 184	Form 1135
Borrower Forms <i>Request for Approval of Short Sale</i>	RASS	Form 184a	Form 1136
Borrower Forms <i>Alternate Request for Approval of Short Sale</i>	Alternate RASS	Form 185	*NOTE: Borrowers must have first been considered for a HAMP modification and then for other Freddie Mac home retention options under Guide Chapter B65
Borrower Relocation Assistance	\$3,000	\$3,000	\$3,000
Servicer Incentive <i>Due after reporting period</i>	\$1,500	SS: \$2,000 DIL: \$1,500	SS: \$2,000 DIL: \$1,500
Investor Incentive <i>Aggregate</i>	\$6,000 cap	\$6,000 cap	\$6,000 cap
Eligibility Requirements 1	Principal residence (90 day rule—justifiable employer relocation)	Relocated or transferred more than 100 miles and has not purchased another unit within 90 days	Principal residence (90 day rule—justifiable employer relocation)
2	First lien non-GSE mortgage	First lien mortgage owned by Fannie Mae	First lien mortgage owned by Freddie Mac
3	Originated prior to January 1, 2009	Originated prior to January 1, 2009	Originated prior to January 1, 2009
4	Is delinquent or default is foreseeable	Is delinquent or default is foreseeable	Borrower must be 60 days delinquent
5	Current unpaid principle balance is equal or less than \$729,750	Current unpaid principle balance is equal or less than \$729,750	Current unpaid principal balance is equal or less than \$729,750
6	Total monthly mortgage payment exceeds 31% of gross income	Total monthly mortgage payment exceeds 31% of gross income	Cash reserves must be less than the greater of either \$5,000 or 3 times their current monthly mortgage payment